

“Show Me The Money – Part 2”
Prov.6:1-11 * July 6, 2008

I. Review of last week’s teaching

- A. *Be on your guard against all kinds of _____.*
- B. *Give God your _____, let God give you _____.*
- C. *Seek first God’s _____.*

Biblical Principles For Financial Freedom In Proverbs 6

Principle #1 – Avoid _____ whenever and wherever possible.
(Prov.6:1-5)

- A. *“Generation Debt” – what are young adults facing today?*

- B. *What does going into debt do to a person, according to Scripture?*

- C. *Is borrowing money in and of itself bad?*

- D. *Why do so many fall into the black hole of debt?*

- 1. _____
- 2. _____
- 3. *Poor* _____.

- E. *How do we slay the beast of debt?*

- 1. *Learn to face* _____.
- 2. *Develop and carry out a* _____ *for paying off your debts.*
- 3. *Learn to live* _____ *your means.*

Principle #2 – Learn how to _____ your money.
(Prov.6:6-11)

- A. *Why should we ‘go to the ant’?*

- B. *What does ‘managing our money’ mean?*

- 1. *First* _____.
 - a. *What 3 things should a budget contain?*
 - b. *What categories should a budget have?*
 - c. *What are the benefits of budgeting?*

- 2. *Second,* _____.
 - a. *What should I save for?*
 - 1. _____ *fund.*
 - 2. _____ *-replacement fund.*
 - 3. *Long-*_____ *fund.*
 - b. *Tips for saving more:*

- 3. *Third, set* _____ *and look* _____.

- 4. *Grow in your money* _____.
How?

- 5. *Don’t get discouraged! Remember, there are financial* _____.

What is God speaking to my heart this morning?

“Show Me The Money – Part 2”
Prov.6:1-11 * July 6, 2008

I. Review of last week’s teaching

- A. Be on your guard against all kinds of **greed**.
- B. Give God your **worry**, let God give you **peace**.
- C. Seek first God’s **kingdom**.

Biblical Principles For Financial Freedom In Proverbs 6

Principle #1 – Avoid debt whenever and wherever possible.
(Prov.6:1-5)

- A. “Generation Debt” – what are young adults facing today?

Unprecedented mountains of debt, both in student loans (average of \$20,000) and credit cards (average \$9,000).

- B. What does going into debt do to a person, according to Scripture?

It enslaves you to the one you borrow from.

- C. Is borrowing money in and of itself bad?

No. When we borrow for investment purposes (i.e. to buy a home, to start a business, for education) it actually seeds the economy with capital which keeps it growing.

- D. Why do so many fall into the black hole of debt?
(Ideas come from Larry Burkett)

1. Ignorance

Too many Christians are ignorant of Biblical financial principles.

2. Indulgence

We don’t borrow to invest but to buy things for ourselves which do not increase in value.

3. Poor planning.

- E. How do we slay the beast of debt?

1. Learn to face **reality**.

2. Develop and carry out a **plan** for paying off your debts.

3. Learn to live **under** your means.

Principle #2 – Learn how to manage your money.
(Prov.6:6-11)

- A. Why should we ‘go to the ant’?

He instinctively prepares for the future in ways which we should imitate.

- B. What does ‘managing our money’ mean?

1. First **budget**.

a. What 3 things should a budget contain?

1. A record of all income.

2. A record of all expenses.

3. A plan of how you intend to allocate your resources (i.e. spend your money).

b. What categories should a budget have?

Bills, Automobile, Food (Groceries & Eating Out), Household expenses (those things you buy at Walmart, Home Depot etc.), Vacations, Pets, Leisure Activities & Hobbies (movies, health club, etc.), Charitable Donations, Education

c. What are the benefits of budgeting?

It educates you as to your spending habits.

It empowers you to make quality decisions and make necessary changes.

It equips you to take control of your financial health.

2. *Second, **saving**.*

a. What should I save for?

1. **Emergency fund.**

(Aim for a minimum of \$1,000).

2. **Income -replacement fund.**

(Aim for 3-6 months of living expenses.)

3. **Long-term fund.**

(For college tuition, for automobile purchases, for retirement.)

b. Tips for saving more:

Spend less. Coupons. Shop around. Do you need expanded cable.

3. *Third, set **goals** and look **ahead**.*

4. *Grow in your money **knowledge**.*

How?

Master all the Bible has to teach about money.

Read & study – the Sunday paper’s money section, use the Internet, peruse financial blogs.

5. *Don’t get discouraged! Remember, there are financial **seasons**.*

What is God speaking to my heart this morning?